

Delhi Office:
910/19, Suryakiran,
Kasturba Gandhi Marg,
New Delhi – 110 001
T: +91-11-68172100

Registered Office:
406, 4th Floor, Hubtown Solaris,
N. S. Phadke Marg, Andheri (E),
Mumbai - 400069
T: +91-22-6140 8000
E: avaadaenergy@avaada.com
www.avaadaenergy.com

To,

Avaada Ventures Private Limited (Formerly known as 'Avaada Power Private Limited') Hubtown Solaris, 4th Floor, 406, N S Phadke Marg, Mumbai - 400 069	Mr. Vineet Mittal jointly with Avaada Ventures Private Limited 701, 7 th Floor, Shubham Bldg. Gandhi Gram Road, Mumbai - 400049
M/s Global Renewable Synergy Company Limited 555/2 Energy Complex Building B, 5th Floor, Vibhavadi – Rangsit Road, Kwaeng Chatuchak, Khet Chatuchak, Bangkok 10900, Thailand.	

NOTICE

NOTICE is hereby given that the Fourteenth annual general meeting of the members of **Avaada Energy Private Limited** will be held on Thursday, September 30, 2021 at 11 a.m. IST at the registered office of the Company situated at Hubtown Solaris, 4th Floor, 406, N.S. Phadke Marg, Near Andheri East West Flyover, Andheri (East), Mumbai – 400069, to transact the following businesses:

ORDINARY BUSINESS:

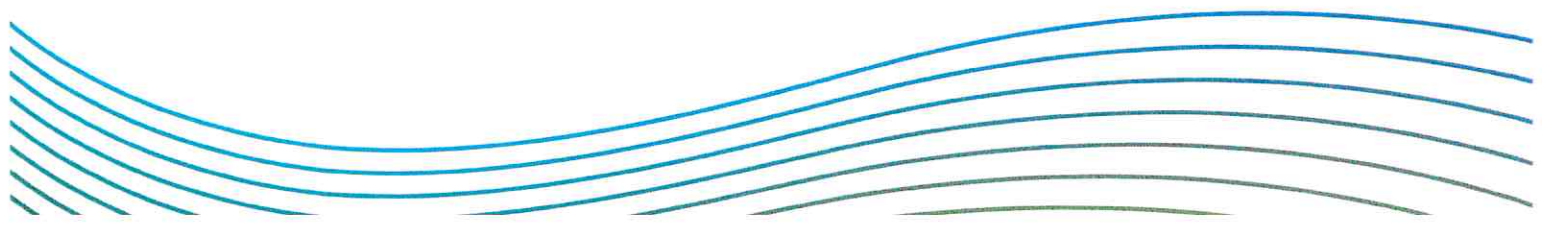
1. To receive, consider and adopt the audited annual financial statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors Report thereon.

SPECIAL BUSINESS:

2. Appointment of Mr. Worawat Pitayasiri (DIN: 09214952) as the Director of the Company:

To consider and, if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution:

“RESOLVED THAT Mr. Worawat Pitayasiri (DIN: 09214952) who was appointed as an Additional Director by the Board of Directors in their meeting held on July



**AVAADA ENERGY PRIVATE LIMITED**

Demerged Undertaking of Welspun Energy Private Limited

CIN: U80221MH2007PTC336458

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13, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013 and who holds office only upto the date of this annual general meeting be and is hereby appointed as the Director of the Company.

RESOLVED FURTHER THAT the Directors and Company Secretary of the Company be and are hereby severally authorised to do all the acts, deeds and things which are necessary to give effect to the said resolution."

3. Appointment of Ms. Rosaya Teinwan (DIN: 09214324) as the Director of the Company:

To consider and, if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution:

"**RESOLVED THAT** Ms. Rosaya Teinwan (DIN: 09214324) who was appointed as an Additional Director by the Board of Directors in their meeting held on July 13, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013 and who holds office only upto the date of this Annual General Meeting be and is hereby appointed as the Director of the Company.

RESOLVED FURTHER THAT the Directors and Company Secretary of the Company be and are hereby severally authorised to do all the acts, deeds and things which are necessary to give effect to the said resolution."

**By Order of the Board
Avaada Energy Private Limited**

**Jyoti Mistry
Company Secretary**

Date: September 6, 2021

Place: Mumbai



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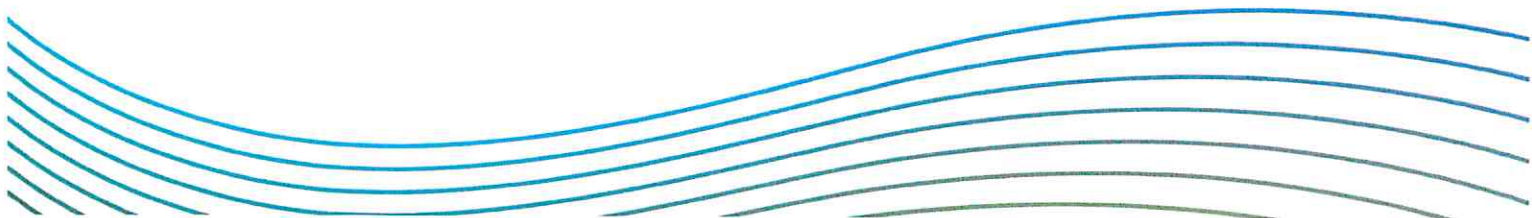
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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the Meeting.

2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the annual general meeting in respect of item no. 2 and 3 is annexed hereto and forms part of the Notice.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 2

In terms of Section 161 of the Companies Act, 2013, Mr. Worawat Pitayasiri (DIN: 09214952) was appointed as an Additional Director of the Company at the Board Meeting held on July 13, 2021 to hold up to the date of the ensuing annual general meeting of the Company. His brief profile is as follows:

Nationality	Thailand
Date of Birth	June 1, 1966
Qualifications	<ul style="list-style-type: none"> • Bachelor of Engineering (Chemical Engineering), Chulalongkorn University • Master of Business Administration, Thammasart University
Experience	<p>Mr. Worawat is the Senior Executive Vice President of Innovation and Digital at PTT Public Company Limited (PTT). Aiming to find and build a new S-curve for the country's largest conglomerate, he directs PTT's new energy and digital transformation initiatives, including the future of electricity value chain, robotic and artificial intelligence, and PTT Express Solutions (ExpresSo).</p> <p>Mr. Worawat spearheaded a rapid expansion of PTT Group's petrochemical businesses, executing major M&A transactions and forming joint ventures with international partners. While serving as an executive for PTT's Downstream Business, he led the efforts to establish PTT MCC Biochem Co., Ltd, a partnership between PTT and Mitsubishi Chemical Corporation (MCC) that has successfully built the world's</p>

	first biodegradable polybutylene succinate plant. In addition to his leadership in driving innovation, Worawat also serves on the boards of IRPC Public Company Limited and PTT Energy Solutions Company Limited.
Date of Appointment on the Board	July 13, 2021
Terms and Conditions of Appointment	Appointed as Non-executive Director
Details of remuneration sought to be paid	None
Last drawn remuneration	None
Shareholding in the Company	None
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
Number of Meetings of the Board attended during the year	1
Directorship in Other Companies	None in Indian Companies
Chairman/Members in Committee of Board of Companies in which he/she is a Director.	Nil

Mr. Worawat Pitayasiri (DIN: 09214952) is not disqualified from being appointed as the Director in terms of Section 164 of the Act.

The Board is of opinion that Mr. Worawat Pitayasiri possesses appropriate skills, experience and knowledge that will enable him to discharge his duties, roles and functions as the Director.



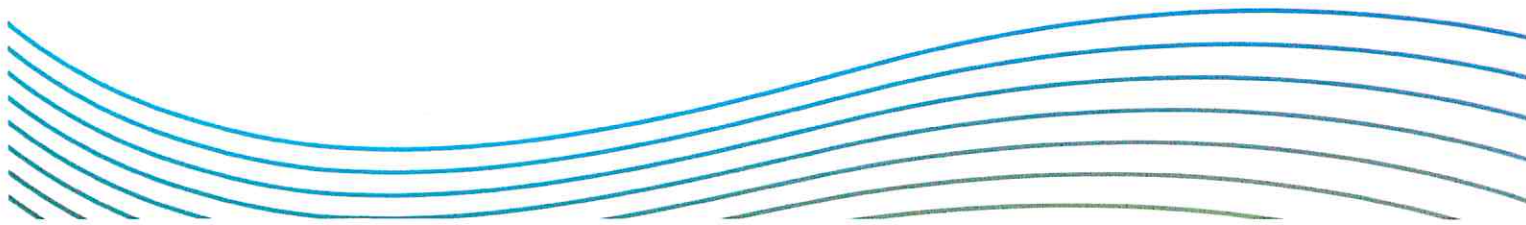
The Board of Directors recommends the passing of the resolution at Item no. 3 of the notice by way of an Ordinary Resolution.

Save and except Mr. Worawat Pitayasiri, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested, financial or otherwise in the resolution set out at Item no. 2 of the Notice.

Item no. 3

In terms of Section 161 of the Companies Act, 2013, Ms. Rosaya Teinwan (DIN: 09214324) was appointed as an Additional Director of the Company at the Board Meeting held on July 13, 2021 to hold up to the date of the ensuing annual general meeting of the Company. Her brief profile is as follows:

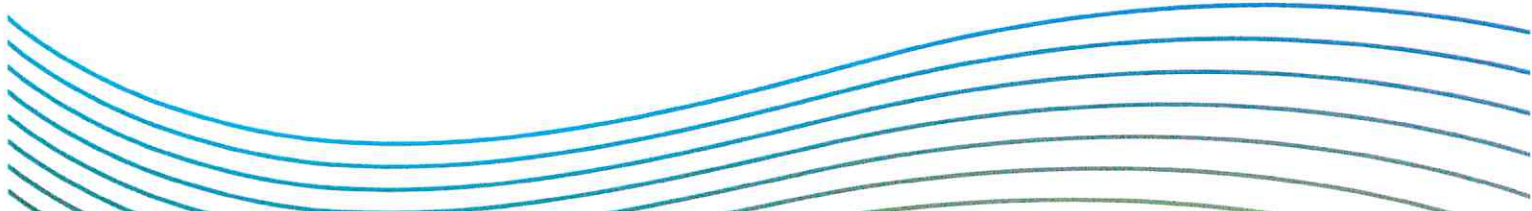
Nationality	Thailand
Date of Birth	July 19, 1969
Qualifications	<ul style="list-style-type: none"> • Doctor of Business Administration, King Mongkut's University of Technology North Bangkok • Master of Business Administration, Rangsit University • Bachelor of Engineering (Electronic Engineering), Kasetsart University
Experience	Ms. Rosaya Teinwan is an Executive Vice President-Business Development at Global Power Synergy PCL, a Managing Director at PTT Green Energy Netherlands Cooperatief U.A and an Executive Vice President at PTT Public Co., Ltd. She is on the Board of Directors at 24M Technologies, Inc., Combined Heat & Power Producing Co. Ltd., Global Renewable Power Co. Ltd., IRPC Clean Power Co. Ltd., Siam Solar Energy 1 Co. Ltd. and Thai Solar Renewable Co. Ltd. Ms. Teinwan was previously employed as a



	Non-Executive Director by Sakari Resources Ltd., a President by PTT Energy Resources Co. Ltd., and a Managing Director by PTT Green Energy Pte Ltd.
Date of Appointment on the Board	July 13, 2021
Terms and Conditions of Appointment	Appointed as Non-executive Director
Details of remuneration sought to be paid	None
Last drawn remuneration	None
Shareholding in the Company	None
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
Number of Meetings of the Board attended during the year	1
Directorship in Other Companies	None in Indian Companies
Chairman/Members in Committee of Board of Companies in which he/she is a Director.	Nil

Ms. Rosaya Teinwan (DIN: 09214324) is not disqualified from being appointed as the Director in terms of Section 164 of the Act.

The Board is of opinion that Ms. Rosaya Teinwan possesses appropriate skills, experience and knowledge that will enable her to discharge her duties, roles and functions as the Director.





AVAADA ENERGY PRIVATE LIMITED

Demerged Undertaking of Welspun Energy Private Limited

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The Board of Directors recommends the passing of the resolution at Item no. 3 of the notice by way of an Ordinary Resolution.

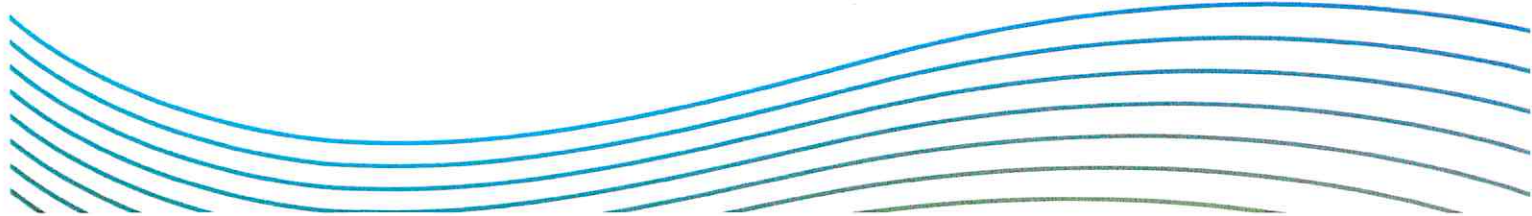
Save and except Ms. Rosaya Teinwan, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested, financial or otherwise in the resolution set out at Item no. 3 of the Notice.

**By Order of the Board
Avaada Energy Private Limited**

A handwritten signature in black ink, appearing to read "Jyoti Mistry", is written over the printed name.

**Jyoti Mistry
Company Secretary**

**Date: September 6, 2021
Place: Mumbai**





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ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

14th Annual General Meeting

Thursday, September 30, 2021 at 11 a.m. IST

Name of the Member(s)	
Registered address	
E-mail ID	
Folio No./DP ID-client ID	
No. of Shares	

I/We certify that I/We am/are the registered Member(s)/Proxy for the registered Member(s) of the Company.

I/We hereby record my/our presence at the 14th annual general meeting of the Company held at the registered office of the Company situated at Hubtown Solaris, 4th Floor, 406, N.S. Phadke Marg, Near Andheri East West Flyover, Mumbai - 400069 on Thursday, September 30, 2021 at 11 a.m. IST.

Member's/Proxy Signature

Note: Please complete this slip and hand it over at the entrance of the Meeting venue.



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Form no. MGT-11
Proxy Form

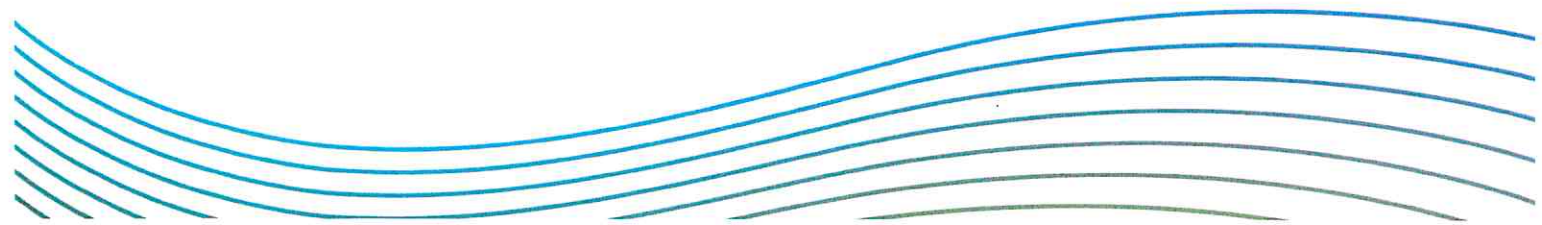
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration Rules, 2014]

CIN	U80221MH2007PTC336458
Name of the Company	Avaada Energy Private Limited
Registered Office	Hubtown Solaris, 4th Floor, 406, N.S. Phadke Marg, Near Andheri East West Flyover, Andheri (East), Mumbai - 400069
Name of the member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1.	Name	Address	Signature:	or failing him
2.	Name	Address	Signature:	or failing him
3.	Name	Address	Signature:	or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th annual general meeting of the Company to be held on Thursday, September 30, 2021 at 11 a.m. IST at the registered office of the Company situated at Hubtown Solaris, 4th Floor, 406, N.S. Phadke Marg, Near Andheri East West Flyover, Andheri (East), Mumbai - 400069 and at any adjournment thereof in respect of such resolutions as are indicated below:



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Sr. No. of resolution	Particulars	For	Against
Ordinary Business:			
1.	To receive, consider and adopt the audited annual financial statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors Report thereon		
Special Business:			
2.	To appoint Mr. Worawat Pitayasiri (DIN: 09214952) as the Director of the Company		
3.	To appoint Ms. Rosaya Teinwan (DIN: 09214324) as the Director of the Company		

Signed this _____ day of _____ 2021

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Notes:

This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

